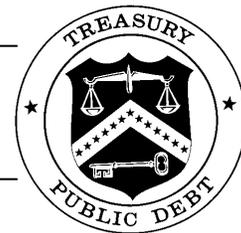


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
July 09, 2003

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 10-YEAR INFLATION-INDEXED NOTES

Interest Rate: 1 7/8% Issue Date: July 15, 2003
Series: C-2013 Dated Date: July 15, 2003
CUSIP No: 912828BD1 Maturity Date: July 15, 2013
TIIN Conversion Factor per \$1,000 = 5.104415376 1/

High Yield: 1.999% Price: 98.881

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 85.08%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 23,572,952	\$ 10,560,130
Noncompetitive	439,871	439,871
FIMA (noncompetitive)	0	0
SUBTOTAL	24,012,823	11,000,001 2/
Federal Reserve	0	0
TOTAL	\$ 24,012,823	\$ 11,000,001

Median yield 1.980%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 1.950%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 24,012,823 / 11,000,001 = 2.18

1/ This factor is used to calculate the Adjusted Values for any TIIN face amount and will be maintained to 2-decimals on Book-entry systems.

2/ Awards to TREASURY DIRECT = \$96,695,000

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